

EVERETT SCHOOL DISTRICT NO. 2
SNOHOMISH COUNTY, WASHINGTON
RESOLUTION NO. 1156

Adoption of the Operating Budget for Fiscal Year 2017-18

WHEREAS, Everett School District No. 2, Snohomish County, Washington, is a first-class school district duly organized and existing under and by virtue of the Constitution and the laws of the state of Washington; and

WHEREAS, RCW 28A.505.050 and WAC 392-123-054 requires that the district's fiscal year 2017-18 budget be adopted and tax levies certified on or before August 31, 2017; and

WHEREAS, a public notice was published on August 15, 2017, and August 22, 2017, announcing that on August 29, 2017, the board of directors of Everett Public Schools would hold a public meeting for the purpose of fixing and adopting the 2017-18 budget; and

WHEREAS, RCW 28A.320.330 requires an operating transfer from the Capital Fund to the General Fund during the month of November up to \$2,240,000 for the application and modernization of technology systems for operations and instruction and for major equipment repair, painting of facilities, and other major preventive maintenance purposes; and

WHEREAS, the district has certified for 2018 a General Fund Maintenance and Operations Excess Levy in the amount of \$51,000,000, a Debt Service Fund Levy of \$35,790,000, and a Capital Projects Fund Levy in the amount of \$19,000,000;

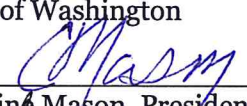
NOW, THEREFORE, BE IT RESOLVED, that the Board of Directors for the Everett School District No. 2 hereby adopts the Operating Budget for Fiscal Year 2017-18 as follows:

General Fund	\$ 280,473,430
Transportation Vehicle Fund	\$ 232,550
Capital Projects Fund	\$ 72,179,875
Capital Projects Fund Operating Transfer to General Fund	\$ 2,240,000
Debt Service Fund	\$ 27,898,627
Associated Student Body Fund	\$ 3,142,396

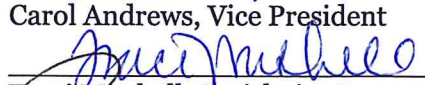
Adopted by the Board of Directors of Everett School District No. 2, Snohomish County, Washington, at a regular meeting thereof, held on August 29, 2017.

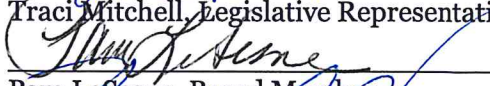
EVERETT SCHOOL DISTRICT NO. 2

A municipal corporation of the
State of Washington


Caroline Mason, President



Carol Andrews, Vice President


Traci Mitchell, Legislative Representative


Pam LeSesne, Board Member


Ted Wenta, Board Member

Attest:


Dr. Gary Cohn
Superintendent & Secretary to the Board of Directors